

Sharaco announces the results of the ordinary general assembly meeting

Sharaco convened its ordinary general assembly meeting in Riyadh Marriott Hotel on Monday 03/04/1430H, corresponding to 30/03/2009, where the general assembly decided the following :

- 1- Approval of the board of director's report.
- 2- Approval of the financial statements and the auditor's report for the year 2008 .
- 3- Approval of the board of directors' suggestion regarding the distribution of the dividends for the year 2008 at SR1.20 for each share, at the rate of 12% of the capital, and the priority of the dividends for the shareholders who own Sharaco's shares will be decided at the day of convening of the general assembly, bearing in mind that the date of paying the dividends will be made known later on .
- 4- Approval of renewing the license of management and operation contract for Al-Jazeera Badr, Al-Andalus Villas, Um Al-Quara Makarim Hotel, Al-Bait Makarim Hotel, Al-Jazeera Compound (Jeddah) owned by Mohammed bin Ibrahim Al-Eissa's Company for a period of 5 years .
- 5- Approval of the selection of the external auditor's report Messrs/ Suleiman Al-Khurashi for auditing the financial statements of the fiscal year 2009, and the fourth quarter's financial data .
- 6- Election of the members of the board of directors of Sharaco for the next session which will begin on 01/01/2010, as follows :

- ✚ Mr. Mussaad bin Mohammed Al-Sinani .
- ✚ General Investment Fund representative .
- ✚ Mr. Mohammed Ibrahim Al-Eissa .
- ✚ General Organization for Social Insurance representative .
- ✚ General Organization of Retirement representative .
- ✚ Eng. Abdulaziz bin Saleh Al-Anbar .
- ✚ Dr. Saleh bin Ali Al-Hathlul .
- ✚ Eng. Abdullah bin Mohammed Al-Eissa .
- ✚ Mr. Nasser bin Mohammed Al-Subaee.